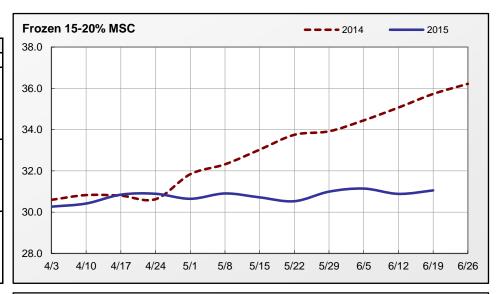
Livestock, Poultry & Grain Market News

(F.O.B. Shipper Dock or equivalent; negotiated prices in trucklot and less-than-trucklot volumes reported in thousand pound quantities, cents/pound; delivery within 2 weeks.)

MSC prices are trending steady on all fat contents. Demand into domestic and export channels is moderate. Supplies are moderate for current needs. Schedules are normal. The marketplace has a lukewarm feel to it compared to past years, which is somewhat unusual especially since we are approaching the peak of the season (Independence Day). The market is in balance as moderate availability is meeting moderate interest and moderate finished goods movement. Aside from preparing for the holiday and day-to-day business industry is focused on any new developments in the marketplace or the ongoing avian influenza situation. Market activity is slow to moderate. Raw material supplies are moderate to available. Frame prices are steady with trading levels between 11-14 cents FOB, mostly 12-13 cents FOB.

Weekly MSC Weighted Average Prices (cents/pound) and Volumes (1,000 pounds)

	Frozen			Fresh			
Fat Content	19-Jun-15	Last Week	Last Year	19-Jun-15	Last Week	Last Year	
15% or Less							
Price Range	-	-	-	28.00	28.00	28.00-30.00	
Wtd Avg Price			-	28.00	28.00	29.43	
Volume Traded	-	-	-	122	122	143	
Volume Exported	-	-	-	-	-	-	
15-20%							
Price Range	29.00 - 33.00	29.00 - 33.00	34.00-38.00	23.00 - 28.00	23.00 - 27.00	26.50-34.00	
Wtd Avg Price	31.06	30.89	35.73	25.30	25.52	29.91	
Volume Traded	790	755	2,499	2,458	3,141	2,938	
Volume Exported	550	715	2,419	367	775	857	
20% or More							
Price Range	-	-	-	24.00	24.00	25.00	
Wtd Avg Price	-	-	-	24.00	24.00	25.00	
Volume Traded	-	-	-	82	82	82	
Volume Exported	-	-	-	-	-	-	



Monthly MSC Weighted Average Prices (cents/pound) and Volumes (1,000 pounds)

	Frozen			Fresh		
Fat Content	May 2015	Apr 2015	May 2014	May 2015	Apr 2015	May 2014
15% or Less						
Wtd Avg Price	-	-	31.33	28.00	28.00	28.15
Volume Traded	-	-	120	653	530	836
Volume Exported	1	-	-	-	ı	-
15-20%						
Wtd Avg Price	30.76	30.62	33.05	25.74	25.49	26.94
Volume Traded	7,723	5,207	7,553	14,478	11,393	16,880
Volume Exported	7,043	4,647	6,937	3,386	2,040	2,815
20% or More						
Wtd Avg Price	-	-	-	24.17	25.25	22.73
Volume Traded	-	-	-	246	326	449
Volume Exported	-	-	-	-	-	-

